

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 14, 2021**

PINGTAN MARINE ENTERPRISE LTD.
(Exact name of registrant as specified in its charter)

Cayman Islands (State or other jurisdiction of incorporation)	001-35192 (Commission File Number)	n/a (IRS Employer Identification No.)
18/F, Zhongshan Building A No. 154 Hudong Road Fuzhou, PRC (Address of principal executive offices)		350001 (Zip Code)

+86 (591) 8727-1753
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Ordinary Shares, \$0.001 par value	PME	The NASDAQ Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On January 14, 2021, Pingtan Marine Enterprise Ltd. (the "Company") issued a press release announcing, among other things, certain preliminary financial results for the fiscal year ended 2020. A copy of the press release is furnished as Exhibit 99.1 to this Form 8-K.

The information contained in this Item 2.02 and in the accompanying Exhibit 99.1 shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, or incorporated by reference in any filing under the Exchange Act or the Securities Act of 1933, as amended (the "Securities Act"), except as shall be expressly set forth by specific reference in such a filing.

Item 7.01 Regulation FD Disclosure.

On January 14, 2021, the Company issued a press release announcing, among other things, certain preliminary financial results for the fiscal year 2020 and guidance for the fiscal year 2021. A copy of the press release is furnished as Exhibit 99.1 to this Form 8-K.

The information contained in this Item 7.01 and in the accompanying Exhibit 99.1 shall not be deemed filed for purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that section, or incorporated by reference in any filing under the Exchange Act or the Securities Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) EXHIBITS

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 15, 2021

Pingtan Marine Enterprise Ltd.

By: /s/ LiMing Yung

Name: LiMing Yung

Title: Chief Financial Officer



PINGTAN MARINE ENTERPRISE ANNOUNCES FY 2021 GUIDANCE OF AT LEAST 100% REVENUE INCREASE

FUZHOU, China -- January 14, 2021 -- Pingtan Marine Enterprise Ltd. (NASDAQ: PME("Pingtan" or the "Company")), a fishing company based in the People's republic of China, today announced a substantial year-on-year revenue guidance increase of over 100% for the fiscal year 2021.

The Company currently operates a fishing fleet of 92 vessels, including 89 harvesting vessels and 3 refrigerated transport vessels, with a total gross tonnage of over 110,000. Among the 89 active harvesting vessels, approximately 77 were operating in their respective fishing grounds during the 4th quarter of 2020. Based on this, the Company estimates that the revenue for the full fiscal year 2020 would be approximately \$85 million.

Previously in December 2020, the Company announced the approval of modification and rebuilding for 20 inactive vessels. Upon the completion of these 20 vessels, the number of active harvesting vessels of the Company is expected to reach 109 by the end of 2021. In addition, the Company has discovered new seasonal fishery stock in international waters early this year and have arranged a group of harvesting vessels to the waters for fishing operations. Given the above, the Company expects the revenue for the full fiscal year 2021 to increase by 100% or higher.

Mr. Xinrong Zhuo, Chairman and CEO of the Company, commented: "There is a lot of positive inertia in our business right now. Whether it is more vessels fishing, new seasonal fishery stock discovered in the international waters, or the vertical integration of our business model into the retail sector, we are excited about the Company's prospects. The demand in China is increasingly great for our catches."

About Pingtan

Pingtan is a global fishing company engaging in ocean fishing through its subsidiary, Fujian Provincial Pingtan County Ocean Fishing Group Co., Ltd., or Pingtan Fishing.

Business Risks and Forward-Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended. Words such as "estimate," "project," "forecast," "plan," "believe," "may," "expect," "anticipate," "intend," "planned," "potential," "can," "expectation" and similar expressions, or the negative of those expressions, may identify forward-looking statements. Although forward-looking statements reflect the good faith judgment of our management, such statements can only be based on facts and factors currently known by us. Consequently, forward-looking statements are inherently subject to risks and uncertainties and actual results and outcomes may differ materially from the results and outcomes discussed in or anticipated by the forward-looking statements, including general economic and market conditions and other risk factors contained in Pingtan's SEC filings available at www.sec.gov, including Pingtan's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. Pingtan undertakes no obligation to update or revise any forward-looking statements for any reason, except as required by law.

CONTACT:

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INVESTOR RELATIONS

PureRock Communications Limited
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